

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE NINE MONTHS ENDING 31 DECEMBER 2015

Fund Account

2014/15 £m		Q1-3 2015/16 £m
	Contributions & Benefits	
(500.2)	Contributions Receivable	(407.6)
(9.5)	Transfers In	(8.1)
(15.7)	Other Income	(15.2)
(525.4)	Total Contributions and Other Income	(430.9)
498.3	Benefits Payable	383.6
261.5	Payments To and On Account of Leavers	21.4
0.4	Other Payments	0.2
760.2	Total Benefits and Other Expenditure	405.2
86.3	Management Expenses	63.6
	Returns on Investments	
(160.5)	Investment Income	(139.7)
(827.6)	Changes in Value of Investments	606.8
(652.6)	Profits and Losses on Disposal of Investments	(379.2)
(1,640.7)	Net Return on Investments	87.9
(1,319.6)	Net (Increase)/Decrease in the Fund During the Period	125.8
10,144.4	Net Assets of the Fund at the Beginning of the Period	11,464.0
11,464.0	Net Assets of the Fund at the End of the Period	11,338.2

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE NINE MONTHS ENDING 31 DECEMBER 2015

Net Assets Statement

31 March 2015		31 December 2015
£m		£m
	Investment Assets (at Market Value)	
185.9	Fixed Interest Securities	174.8
1,019.6	UK Equities	884.6
3,861.3	Overseas Equities	3,041.1
5,102.5	Pooled Investment Vehicles	5,896.6
656.4	Property	705.3
91.9	Foreign Currency Holdings	66.2
458.3	Cash Deposits	528.8
1.6	Other Investment Assets	-
44.3	Outstanding Dividend Entitlement and Recoverable With-Holding Tax	34.9
11,421.8	Investment Assets	11,332.3
-	Investment Liabilities	(0.5)
11,421.8	Net Investment Assets	11,331.8
11.6	Other Long-Term Assets	6.1
54.8	Current Assets	73.4
(24.2)	Current Liabilities	(73.1)
11,464.0	Net Assets of the Fund at the End of the Period	11,338.2